

S-OIL Corporation and Subsidiaries
Consolidated Statements of Financial Position
September 30, 2021 and 2020

(In millions of Korean won)

	Notes	2021 3Q	2020
Assets			
Current assets			
Cash and cash equivalents		742,112	737,439
Trade receivables		1,869,319	1,196,327
Other receivables		227,852	171,902
Other current financial assets	4	12,052	344,119
Derivative financial instruments	4	9,557	5,336
Inventories	6	4,233,494	2,192,289
Other current assets		720,722	347,667
Current income tax assets		-	1,470
		<u>7,815,108</u>	<u>4,996,549</u>
Non-current assets			
Other receivables		72,566	78,670
Other non-current financial assets	4	60,247	58,865
Investments in associate and joint venture	7	37,397	31,636
Property, plant and equipment	8	9,777,120	10,077,810
Intangible assets	9	94,369	98,770
Other non-current assets		270,967	255,368
Deferred income tax assets		-	92,851
		<u>10,312,666</u>	<u>10,693,961</u>
Total assets		<u>18,127,774</u>	<u>15,690,510</u>
Liabilities			
Current liabilities			
Trade payables		4,052,342	2,003,623
Other payables		601,158	391,752
Borrowings	11	2,744,978	2,615,377
Derivative financial instruments	4	6,427	33,577
Current income tax liabilities		64,726	208
Provisions for other liabilities and charges		9,413	2,875
Contract liabilities		18,891	20,668
Other current liabilities		737,696	1,497,031
		<u>8,235,631</u>	<u>6,565,111</u>
Non-current liabilities			
Other payables		254,401	245,653
Borrowings	12	2,805,758	3,194,602
Net defined benefit liabilities	11	20,775	2,613
Deferred income tax liabilities		155,053	54
		<u>3,235,987</u>	<u>3,442,922</u>
Total liabilities		<u>11,471,618</u>	<u>10,008,003</u>
Equity			
Share capital		291,512	291,512
Share premium		379,190	379,190
Reserves		978,599	977,944
Treasury share		(1,876)	(1,876)
Retained earnings		5,008,731	4,035,707
Total equity		<u>6,656,156</u>	<u>5,682,477</u>
Total liabilities and equity		<u>₩ 18,127,774</u>	<u>₩ 15,690,510</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.